

REPORT TO CABINET

Open		Would any decisions proposed :		
Any especially affected Wards	Mandatory/	(a) Be entirely within Cabinet's powers to decide YES		
None	Operational	(b) Need to be recommendations to Council NO		
		(c) Be partly for recommendations to Council and partly within Cabinet's powers – NO		
Lead Member: Councillor Chris Morley E-mail: cllr.chris.morley@west-norfolk.gov.uk		Other Cabinet Members consulted: All Cabinet		
		Other Members consulted:		
Lead Officer: Carl Holland E-mail: carl.holland@west-norfolk.gov.uk Direct Dial: 01553 616432		Other Officers consulted: Senior Leadership Team, Service Managers.		
Financial Implications YES	Policy/Personnel Implications NO	Statutory Implications (incl S.17) YES	Equal Opportunities Implications NO	Risk Management Implications YES
If not for publication, the paragraph(s) of Schedule 12A of the 1972 Local Government Act considered to justify that is (are) paragraph(s)				

Cabinet Date: 11 November 2025

BUDGET MONITORING QUARTER 2 2025/2026

Summary

This report provides an assessment of the council's financial performance against its 2025/2026 approved budget, incorporating key financial risks, issues, and opportunities since 1 April 2025 for revenue and capital items. The year-end forecasts take into consideration emerging data from service managers along with actual income and expenditure from 1 April 2025 to 30 September 2025.

Revenue	Approved budget 2025/2026	Forecast budget position 2025/2026	Forecast Variance 2025/2026
	£	£	£
Borough Spend	26,128,470	26,257,100	128,630
Financing	(26,128,470)	(26,640,470)	(512,000)
Contributions to/(from) General Fund Reserve	-	383,370	383,370

The current forecast position is estimating a £383,370 transfer to the General Fund Reserve. This is a favourable movement against the original budget which will result in an increased balance in the General Fund Reserve as at 31st March 2026 of £10,401,940.

The forecast has moved adversely from Quarter 1 by £276,980 to a favourable position of £383,370 compared the original balanced budget.

Appendix A to the report detailed the key changes to forecast. Summary key movements to forecast in the year to date include:

- Forecast income above that budgeted in Development Control and Car Parking services (£212k).

- Unbudgeted level of discretionary benefit payments to those in temporary and supported accommodation £670k.
- Forecast over achievement of turnover target savings (£570k).
- Urgent and unforeseeable spend in relation to legal, property and public highway maintenance £180k.
- Additional revenue from Council Tax and Drainage Board Levy Grant (£512k).

Recommendation

It is recommended that Cabinet:

1. Note the forecast outturn for Revenue and Capital monitoring position as at 30th September 2025 for 2025/2026.

Cabinet Recommends to Full Council.

2. Revision to the Capital Programme 2025/2026 for an additional £30k towards Mintlyn Crematorium Memorial Gardens drainage and related works; £25k for replacement electric vehicle in Property and Projects Team.

Reason for Decision

To keep Cabinet informed of performance against budget for Capital and Revenue 2025/2026 based on Quarter 2 data.